

Organic growth

2017-18

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- ▶ *Franchising*: set up franchising operations

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- ▶ less likely to encounter *diseconomies of scale*

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- ▶ *economies of scale* may not be exploitable immediately
- ▶ slow growth may not be adequate in a *fast growing market*

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- ▶ **Industrial action:** Disruptive measures taken by workers to apply pressure on employers when disagreements cannot be resolved

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- ▶ **Zero-hours contract:** A contract that does not guarantee any particular number of hours' work